News Release

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FOR IMMEDIATE RELEASE
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ExxonMobil and Plains All American Pipeline Announce Addition of Lotus Midstream On Planned Permian Pipeline Joint Venture

Adds further synergies to connect the nation's premier supply basin to key market centers

HOUSTON – Lotus Midstream LLC has agreed to participate in a joint venture previously announced by ExxonMobil and Plains All American Pipeline, L.P., to construct a pipeline to transport crude oil and condensate from the Permian Basin to Texas Gulf Coast markets. The parties expect to form the joint venture before the end of the year.

The parties are advancing plans for a proposed common carrier pipeline designed to ship more than 1 million barrels of crude oil and condensate per day, providing a safe, efficient and cost-effective option to transport ExxonMobil and other third-party crude oil and condensate from multiple locations in the Permian, the most prolific basin in North America, to key market destinations in Texas.

The pipeline will originate in both Wink and Midland, Texas, with delivery at various points in the Gulf Coast region, including Webster, Baytown and Beaumont, Texas. As previously announced, a priority will be placed on using existing pipeline corridors to help limit the potential community and environmental disruptions.

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About ExxonMobil
ExxonMobil, the largest publicly traded international oil and gas company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources, is one of the largest refiners and marketers of petroleum products, and its chemical company is one of the largest in the world. For more information, visit www.exxonmobil.com or follow us on Twitter www.twitter.com/exxonmobil.

About Plains All American Pipeline
Plains All American Pipeline, L.P. is a publicly traded master limited partnership that owns and operates midstream energy infrastructure and provides logistics services for crude oil, NGLs and natural gas. PAA owns an extensive network of pipeline transportation, terminalling, storage, and gathering assets in key crude oil and NGL producing basins and transportation corridors and at major market hubs in the United States and Canada. On average, PAA handles more than 5 million barrels per day of crude oil and NGL in its Transportation segment. PAA is headquartered in Houston, Texas. More information is available at www.plainsallamerican.com.

About Lotus Midstream LLC
Lotus Midstream is an independent energy company focused on the development of midstream infrastructure and services necessary to transport crude oil and condensate from the wellhead to market. The company's mission is to leverage the management team's thorough understanding of the crude oil value chain to identify optimal markets for supply and demand to maximize producer netbacks. Lotus

Midstream is backed by EnCap Flatrock Midstream. For more information please visit www.lotusmidstream.com.

<u>Cautionary Statement</u>: Cautionary Statement: Statements that reference future events or conditions in this press release are forward-looking statements. Actual future results, including project plans and capacities may differ significantly depending on changes in oil or gas prices and other market or economic factors that affect the petroleum industry; the outcome of commercial negotiations; unexpected technical difficulties or other technical or operating factors; the actions of governmental authorities or regulatory agencies; the actions of competitors; other factors listed under the heading "Factors Affecting Future Results" on the Investor page at the ExxonMobil website at www.exxonmobil.com, as well as factors discussed in PAA's filings with the Securities and Exchange Commission. Conclusion of matters addressed in the letter of intent also depends on negotiation and execution of final agreements satisfactory to the parties and satisfaction of all specified conditions precedent.